**DEFEASANCE OF DEBT CONFIRMATION**

Attention Financial Institution:

In fiscal year \_\_\_\_\_\_\_, the \_\_\_\_\_\_\_\_\_\_\_ County Board of Education defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust, in your Institution, to provide for all future debt service payments on the \_\_\_\_\_\_\_\_\_\_ bond issue. The trust account assets and the liability for the defeased bonds are not included in the School District’s accounting records, but this information is required to be disclosed in the School District’s financial notes. Please provide the amount of bonds outstanding (principal only), for the \_\_\_\_\_\_\_\_ bond issue at June 30, 20\_\_. Please return this confirmation to:

GEORGIA DEPARTMENT OF AUDITS AND ACCOUNTS

270 WASHINGTON STREET

SUITE 1-156

ATLANTA, GEORGIA 30334-8400

Attention: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Thank you for your prompt attention to this request.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Superintendent

To Mr. Greg S. Griffin, State Auditor

We hereby certify as of the close of business on June 30, 20\_\_, $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in **principal** of the \_\_\_\_\_\_\_\_ bond issue is outstanding. The funding to retire this debt and the associated interest is maintained in an escrow account by this institution.

Respectfully,

Institution \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

By \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Title \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_